

2022 ANNUAL REPORT



INTRODUCTION

Since its formation in 1988, Telluride Bluegrass Festival, PBC (d/b/a "Planet Bluegrass") has been redefining the musical festival by creating exceptional experiences that strengthen community while striving to reduce its environmental impact.

Social and environmental sustainability have always been core values of our company and in April of 2018, we made the legal changes necessary to become a Public Benefit Corporation (PBC)-a legal entity recognized by the state of Colorado as a framework for responsible business. In this way, we have formally committed to operate our business in a manner that is beneficial to society and the environment, for years to come. For the sake of accountability and transparency PBCs are required to produce an annual report that highlights the ways in which the company demonstrated their public benefits. This report shall be available publicly as well as distributed to all shareholders and board members to inform future decisions.

PUBLIC BENEFIT CORPORATION (PBC)

WHAT IS A PBC?

A Public Benefit Corporation (PBC) is a legal designation of a for profit corporation that considers the social and environmental outcomes in the decision making processes alongside generating profit. Specific areas of public benefit must be identified in the articles of incorporation.

Section 7 - 101 - 503 (2), C.R.S.

"...a public benefit corporation shall be managed in a manner that balances the shareholders' pecuniary interests, the best interest of those materially affected by the corporation's conduct, and the public benefit identified in its articles of incorporation."

PLANET BLUEGRASS' STATED PUBLIC BENEFITS



MUSIC

Host exceptional music festivals that both perpetuate the traditional roots of bluegrass and folk music while inspiring its evolution for future generations.



COMMUNITY

Create events that draw people together and foster community engagement through shared experiences and the exchange of goods, skills, and ideas.



ENVIRONMENT

Pioneer and propagate sustainable practices for music festivals.

ASSESSMENT

The Colorado Business Corporation Act requires that public benefit corporations use a third party to assess and measure their practices. Planet Bluegrass has met this requirement by being a Certified B Corporation since 2015. The B Impact Assessment, a rigorous examination of social and environmental performance, public transparency, and legal accountability, must be renewed every 3 years. Planet Bluegrass recertified in 2018 and is currently undergoing recertification for the cycle starting in 2021.

Although our B Lab Certification meets the requirement of the law, we don't believe that it is truly the best fit in terms of measuring our impact. Therefore, over the years we have consistently reached out to additional third party groups such as MENV CU students (2019) and "Waste Free Earth" (2018) to help evaluate our practices. We have also tracked and benchmark our carbon foot-print for the Telluride Bluegrass Festival (since 2007) and waste generation (since 2003).





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2022 MUSIC AT A GLANCE

Festival

Schools/Workshops

Contests

49th

4-Day festival in Telluride, CO that begun as a traditional bluegrass festival and now embraces a diverse group of artists. 11,500 daily attendance

- Planet Bluegrass **Sustainability Tent**
- Elks Park Workshops
- **Bluegrass Band** Contest
- Troubadour Contest

50th

3-Day festival in Lyons, CO embraces traditional bluegrass as pickin' is the heartbeat of the Festival. 4,500 daily attendance

- RockyGrass Academy
- RockyGrass Kids Camp
- Wildflower Workshops
- Bluegrass Band Contest
- Instrument Contests: Guitar, Banjo, Fiddle, Dobro

3-Day festival in Lyons, CO rooted in Folk Music and Folk Festival the songwriting tradition. 4,500 daily attendance

- Song School
- Wildflower Workshops
- Songwriters Showcase songwriting competition



Revival of a 3-Day fall harvest festival in Lyons, CO. Music curated in conjunction with Watchhouse. 2,500 Tickets Sold

Elephant Revival

Single-Night Concert with deep community roots 3,000 Tickets Sold



2022 HIGHLIGHTS

All of our Festivals and Schools returned to their full capacity!!! In 2021 we were incredibly fortunate to receive the Colorado Arts Relief Grant which helped sustain us through the 2021 festival season at a reduced capacity.

Celebrated the 50th
Anniversary of the
RockyGrass Festival!

"We are forever grateful that our State
Representatives are advocates for the arts and understand the impact the festivals have on so many different people. It was a good reminder that what we do is meaningful."

-Craig Ferguson,
President

STATISTICS

80
of Musical Groups



of the musical groups included **Women**

78,500

of Festival/Concert People Days





CONTESTS

Our nationally-recognized contests (2
Songwriting, 2 Bluegrass Band,
Instrumental: Flat Pick Guitar, Fiddle, Banjo,
Dobro) give ambitious musicians an
opportunity to springboard to the spotlight
and encourage community engagement. It's
been a joy to experience the humble
beginnings of so many groups and solo
artists throughout our years.



SCHOOLS



GROCKY ACADEMY

Bluegrass and Folk music is rooted in playing and learning music in community. RockyGrass Academy's small classes with world-class professional musicians set within a supportive music community offers a full bluegrass immersive experience for both Kids and Adults. Academy students return year after year, creating long-term relationships with fellow musicians from all over the world.



The School School fosters songwriters at every level with an array courses taught by industry professionals as well as seasoned musicians. The nurturing community holds space for creative expression in all forms and pushes songwriters to the next level in their artistic journey.



Create events that draw people together and foster community engagement through shared experiences and the exchange of goods, skills, and ideas.



FESTIVARIAN BILL OF RIGHTS

Festivarians are endowed with certain unalienable rights, that among these are music, mountains, and the uninhibited pursuit of happiness.

LOCALS

Locals have priority access to purchase tickets to ensure they can participate in the major event in their community.

CRAFT VENDORS

Prioritize local vendors with products that are handcrafted and sustainably sourced.

STAFF

10 Year-round staff members

8 Year-round part-time staff members

SPONSORS

Responsible, likeminded partners.

YOU

80 BANDS

FAMILIES FESTIVARIAN

FOR OUR DEVOUT FESTIVAL-GOERS.
ALL ARE WELCOME!

KIDS

They are the future! 12 & Under get in free!

7,284 CAMPERS

Free activities for

kids in Family area.

650

VOLUNTEERS

Volunteers receive a free pass in exchange for 4 hours of work per day.

FOOD VENDORS

Use compostable or reusable dishware and silverware.







53.1K Followers 49.9K Likes



54.2 Email Subscribers



29.3K Followers



BLUEGRASS.COM (2022)

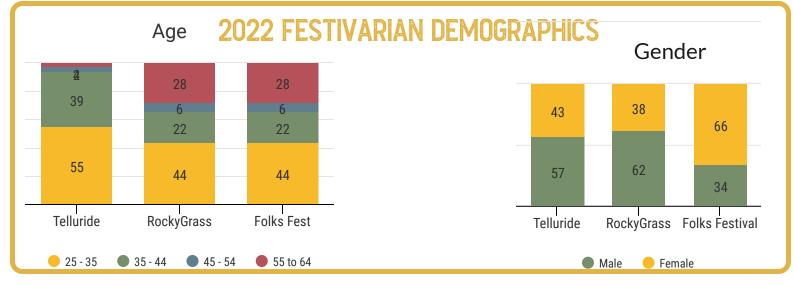
2,595,429 Page views 635k Users



FESTIVARIAN.COM Festivarian Forum

23.2k Sign-ups 104k Posts 8.2k Topics







2022 HIGHLIGHTS

- Year-round staff completed 2 sessions of Diversity Equity and Inclusion (DEI) training
- Developed accessibility webpages to help inform our Festivarians about onsite facilities and early access procedures
- Formalized process (online form) for nonprofit groups to apply for Telluride Beer Booth Donations.
- Opened up the Lyons festival grounds to the Town of Lyons to host a community Easter Egg Hunt and Christmas Eve service
- Supported local non-profit organizations in the Town of Lyons with free mainstage MC promotions and free booth spaces
- The Lyons Wildflower Pavilion venue was used for specific community events such as the High School Band Performances etc.

Planet Bluegrass acknowledged that the Telluride Bluegrass Festival grounds and surrounding areas were historically inhabited by the Ute Indian Tribe. Two Ute artists, Norman Lansing and Babe Gallegos, were commissioned to create the artwork for the Telluride Bluegrass Festival. Half of all the poster sales were donated to the Ute Mountain Ute Tribe to support their ongoing enterprises and projects and the other half were donated to organizations of the artist choice.









GIVING BACK

The tips collected at our beer booth are donated to local nonprofit organizations whose missions further causes our Festivarian community believes in.

\$76,498

2022 TELLURIDE BEER BOOTH RECIPIENTS

ECOACTION PARTNERS

SAN MIGUEL RESOURCE CENTER

SEAS OF TREES

KOTO RADIO

TELLURIDE ELKS

TELLURIDE VOLUNTEER FIRE DEPARTMENT

\$10,000

MATCHING DONATION TO THE LYONS COMMUNITY FOUNDATION

GETTING INVOLVED

Grace Barret, PB Director of Communication and Partnerships, sits on the Town of Lyons Economic Vitality Commission

Zack Tucker, PB Director of Operations is a Board Member of the Lyons Community Foundation





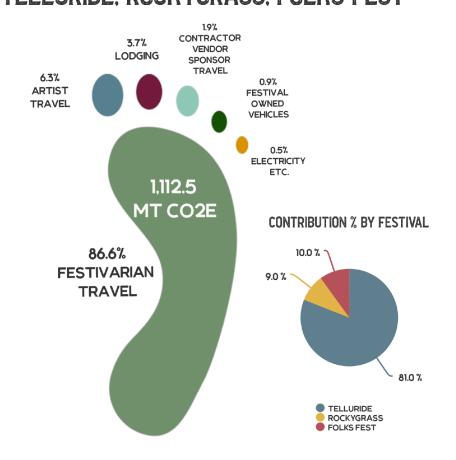
Pioneer and propagate sustainable practices for music festivals.



- Awarded the 2022 Folk Alliance International "Clearwater Award" for our environmental stewardship in the music industry
- Partnered with local Telluride non-profit Seas of Trees to plant a 2,000-tree demonstration forest consisting of native quaking aspen, blue spruce, douglas fir, lodgepole and ponderosa pine. At maturity the forest could sequester up to 48 tons of carbon dioxide each year.
- Improved our carbon tracking methodologies and engaged in a partnership with a <u>Aclymate</u> to build carbon event tracking software that allows Festivarians to purchase their own carbon offsets
- Awarded \$2,000 from the Telluride Green Grant Program for LED upgrades for our festival flood lighting
 - Hired a part-time Sustainability Coordinator

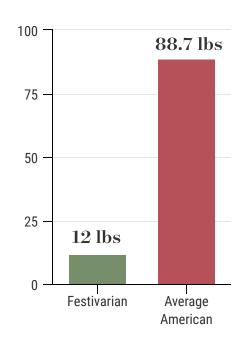
SUSTAINABLE
FESTIVATION (n):
The act of creating a conscious community centered around a love of music and respect for the planet.

TOTAL 2022 FESTIVAL FOOTPRINT TELLURIDE, ROCKYGRASS, FOLKS FEST



 $12_{
m lbs}$ (5.4 kg)

Daily Festivarian CO2 Footprint including avoided emissions



 $2,\!532$

Emissions -

Emissions created at the festivals including travel to and from the Festivals.

1,419 MTCO2e

Avoided Emissions

Avoided emissions to account for reduced daily commuting and energy consumption of campers while Festivating.

1,112 MTCO2e

Net Emissions

Total emissions created by Festivals.

2022 CARBON OFFSET PURCHASES

NEPAL HIGH EFFICIENCY COOKSTOVES

500 MTCO2e

A certified emissions avoidance project that promotes women empowerment and healthier home air quality through the adoption of fuel-efficient cookstoves in Nepal.

WIND FARM CHINA HEBEI PROVINCE

713 MTCO2e

An certified emissions avoidance project by using a renewable energy source for power production.



2022 SUSTAINABILITY INITIATIVES



Waste Diversion

Waste station monitors are superstars



Carbon Tracking & Offsets



Reusable Plate Program

RockyGrass & Folks Festival Only



Carpool Challenge Telluride Only, Low Participation



Food Donations



Microtrash Cleanup





12,702 kWhs of renewable energy generated from photovoltaic system located on Festival Grounds

2022 WASTE SUMMARY



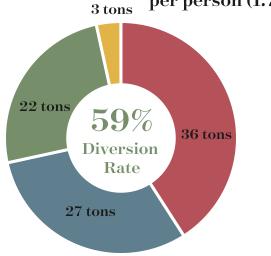
TROCKY TRASS & Folks Festival

Waste Total

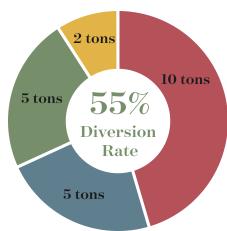
Daily Waste per person (1.7kg)

Waste Total

Daily Waste per person (1.7kg)



- Trash
- Recycle
- Compost
- Cardboard



EVOLUTION

1988

Planet Bluegrass Founded

1992

RockyGrass Held at the Planet Bluegrass Ranch (Lyons, CO)

2001

1st Mabon Festival

2003

Purchases first Carbon Offsets

2007

1st concerts held in Wildflower Pavilion

2008

PB offers free filtered water

2013

Lyons flood on festival grounds

2015

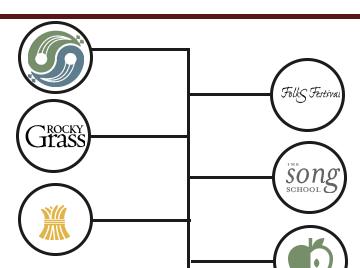
PB becomes B corp

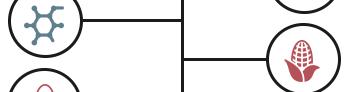
2018

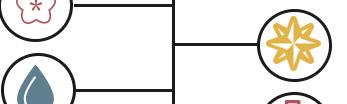
PB becomes a PBC

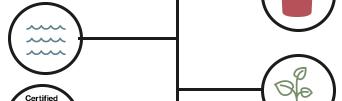
2021

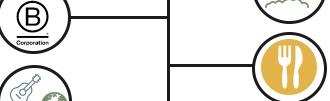
Reduced capacity festivals & holds Spring Grass. Awarded Colorado Arts Relief Grant

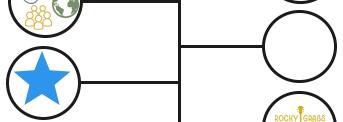












1991

1st Rocky Mountain Folks Festival in Estes Park

1994

Rocky Mountain Folks Fest moves to Planet Bluegrass Ranch (Lyons, CO), 1st Song School

2003

PB introduce composting in Telluride

2004

PB introduce compostable water bottle

2007

PB neutralizes 100% of emissions from Telluride Bluegrass Festival

2011

PB experiments with removing all landfill trash containers

2014

PB revives from the flood, the show must go on!

2016

PB introduces the reusable plate system in Lyons

2020

Pandemic strikes! No Festivals or Schools

2022

PB celebrates the 50th RockyGrass Anniversary